City of Rochester

City Clerk's Office

Certified Resolution

Rochester,	NY		
rtoonootor,			_

TO WHOM IT MAY CONCERN:

I hereby certify that at a meeting of the Council of the City of Rochester, held in the City Hall, on **September 30, 2019**, a resolution was **Adopted**, of which the following is a true copy; and at the time said resolution was adopted, the Council consisted of Nine (9) members.

Resolution No. 2019-14

Resolution endorsing emergency action on State Home Rule legislation to control and monitor the finances of the Rochester City School District, as amended

WHEREAS, the fiscal mismanagement and excessive spending of the Rochester City School District directly threatens the financial stability of the City of Rochester;

WHEREAS, the City's credit rating has been threatened based upon the School District's unbudgeted excessive expenditures;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rochester:

- 1. City Council hereby finds and declares that the School District is facing a severe fiscal crisis that threatens the City's financial and fiscal stability and that this is a crisis that cannot be resolved absent assistance from the State.
- 2. Based on the School District's demonstrated chronic mismanagement and habitual excessive spending, culminating in denial and apparent material misrepresentations to national debt rating agencies, the City respectfully requests that the State of New York institute structured and monitored financial constraints on the School District.

- 3. Recent Court decisions have made it clear that the State controls all matters related to education. Because the School District's unfettered spending and subsequent misrepresentations have threatened the City's—AAA "AA-" and "Aa3" debt ratings, the City respectfully requests that the State reimburse the City for any additional borrowing costs directly resulting from lack of oversight and control regarding School District spending.
- 4. This resolution shall take effect immediately.

Strikeout indicates deleted text, new text is underlined.

Adopted by the following vote:

Ayes - President Scott, Councilmembers Clifford, Evans, Gruber, Lightfoot, Ortiz, Patterson, Spaull – 8.

Nays - None - 0.

Councilmember Harris abstained due to a professional relationship.

Attest Hayl Washington City Clerk