

**Rochester Economic Development Corporation**  
**30 Church Street, City Hall Room 109A**  
**Rochester, NY 14614**

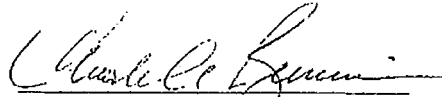
December 8, 2017

Freed Maxick CPAs, P.C.  
100 Meridian Centre Suite 310  
Rochester, New York 14618

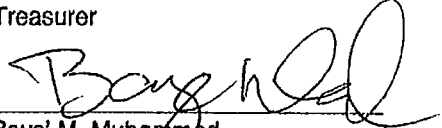
In connection with your examination of Rochester Economic Development Corporation's (the Corporation) compliance with the New York State Comptroller's Investment Guidelines for Public Authorities and Section 2925 of the New York State Public Authorities Law (collectively, the "Investment Guidelines") during the year ended September 30, 2017 in accordance with attestation standards established by the American Institute of Certified Public Accountants, we confirm, to the best of our knowledge and belief, the following representations made to you during the course of your engagement:

1. We are responsible for the Corporation's compliance with the Investment Guidelines.
2. We are responsible for establishing and maintaining effective internal control over the Corporation's compliance with the Investment Guidelines.
3. We have performed an evaluation of the Corporation's compliance with the Investment Guidelines. Based on our evaluation, the Corporation has complied with the Investment Guidelines during the year ended September 30, 2017 based on criteria referred to under New York State Comptroller's Investment Guidelines for Public Authorities and Section 2925 of the New York State Public Authorities Law.
4. There has been no known noncompliance with the Investment Guidelines during the year ended September 30, 2017 or through the date of this letter.
5. There are no known communications from regulatory agencies, internal auditors, or other practitioner concerning the Corporation's possible noncompliance with the Investment Guidelines received by us during the year ended September 30, 2017 or through the date of this letter.
6. We have made available to you all documentation related to the Corporation's compliance with the Investment Guidelines.
7. There has been no knowledge of fraud or suspected fraud affecting the entity involving:
  - a. Management,
  - b. Employees who have significant roles in the internal control, or
  - c. Others where fraud could have a material effect on the Corporation's compliance with the Investment Guidelines.
8. We acknowledge our responsibility for the design and implementation of programs and controls to provide reasonable assurance that fraud is prevented and detected.
9. We have no knowledge of any allegations of fraud or suspected fraud affecting the Corporation received in communications from employees, former employees, analysts, regulators, short sellers, or others.
10. We have responded fully to all inquiries made to us by you during your engagement.

11. During the course of your engagement you may have accumulated records containing data which should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.



Charles A. Benincasa  
Treasurer



Baye' M. Muhammad  
Chairman/President