



City of Rochester

City Hall Room 308A, 30 Church Street
Rochester, New York 14614-1290
www.cityofrochester.gov

FINANCE
INTRODUCTORY NO.

246

Lovely A. Warren

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June 11, 2018

TO THE COUNCIL

Ladies and Gentlemen:

Re: Statement of Necessity

I am submitting this Statement of Necessity so that action may be taken at the June 14, 2018 City Council Committee meeting on the attached legislation.

The Cities for Financial Empowerment Fund (CFE Fund) CityStart 2018 Grant will provide \$20,000 and nine months of intensive technical assistance to develop strategies for financial empowerment of economically disadvantaged residents.

Due to the established timeline for engagement with the other cities comprising the CityStart 2018 cohort, the Cities for Financial Empowerment Fund has requested that participating cities make every effort to sign and execute the contract expeditiously. Therefore, I am requesting that this item be considered at the June 19, 2018 City Council Meeting.

Respectfully submitted,


Lovely A. Warren
Mayor





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Lovely A. Warren
Mayor

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June 11, 2018

TO THE COUNCIL

Ladies and Gentlemen:

Re: Agreement – Cities for Financial
Empowerment Fund, Inc., CityStart 2018


Council Priority: Jobs and Economic
Development

Transmitted herewith for your approval is legislation authorizing an agreement with Cities for Financial Empowerment Fund, Inc. (CFE Fund) for the receipt and use of a \$20,000 grant for CityStart 2018 and amending the 2018-19 Budget of the Mayor's Office by \$20,000 to reflect this grant.

The CFE Fund CityStart 2018 Grant will provide \$20,000 and nine months of intensive technical assistance to develop strategies for financial empowerment of economically disadvantaged residents. CFE Fund staff, in partnership with the Office of Community Wealth Building, will engage internal and external stakeholders to create strategies focused on four pillars: banking access, financial counseling, savings and asset building, and consumer financial protection.

The term of the agreement is nine months.

Respectfully submitted,



Lovely A. Warren
Mayor



INTRODUCTORY NO.

246

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Ordinance No.

Authorizing an agreement for the CityStart 2018 Grant program

BE IT ORDAINED, by the Council of the City of Rochester as follows:

Section 1. The Mayor is hereby authorized to enter into an agreement with Cities for Financial Empowerment Fund, Inc. for the receipt and use of \$20,000 in funding and technical assistance for implementing a CityStart 2018 Grant program to develop strategies for financial empowerment of economically disadvantaged City residents (the "Program").

Section 2. Upon its adoption, the 2018-19 Budget of the City of Rochester is hereby amended by increasing the revenue estimates and appropriations to the Budget of the Mayor's Office by \$20,000 to reflect the receipt of the funds authorized herein, which funds are hereby appropriated to implement the Program.

Section 3. The Program agreement shall have a term of nine months.

Section 4. The agreement shall contain such additional terms and conditions as the Mayor deems to be appropriate.

Section 5. This ordinance shall take effect immediately.