



Real Property Report – 9/30/16

- (1) 55 Science Parkway, Rochester, NY 14620: A 31,878 sq ft light manufacturing building located in the Rochester Science Park in the City of Rochester's southeast quadrant. The facility is currently leased to CVI Laser, LLC, a designer and manufacturer of precision optical products. The building was constructed by REDCO in 1990 as part of a project which involved the re-location of the company into the City of Rochester.

- (2) 448 Smith Street, Rochester, NY 14608: A 24,814 sq ft manufacturing/warehouse building located adjacent to the City of Rochester's professional soccer stadium located in the City's northwest quadrant. The facility is currently utilized by the Rochester Rhinos professional soccer team and the City of Rochester Department of Environmental Services. REDCO acquired the building in 2008 for \$725,000. The facility was originally built by Maguire Properties and leased as a distribution center to Gannett Rochester Newspapers for the local Democrat & Chronicle newspaper operation. The purchase was done to assist the City of Rochester's efforts to obtain control over the entire soccer stadium site as well as assist in stabilizing the Rochester Rhino' operating expenses. In March 2012, REDCO entered into a lease for the facility with the City of Rochester. A lease extension was passed by the REDCO Board in 2016.

