

Budget Report for Rochester Land Bank Corporation

Run Date: 04/26/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$22,007	\$151,006	\$50,000	\$20,000	\$25,000	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$735,823	\$2,078,225	\$1,209,185	\$500,000	\$500,000	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$100,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$127,385	\$0	\$25,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$885,215	\$2,229,231	\$1,284,185	\$520,000	\$525,000	\$100,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$283,539	\$180,780	\$85,943	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$60,000	\$0	\$0	\$0
Supplies and Materials	\$276	\$310	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$651,161	\$1,354,146	\$1,227,836	\$500,125	\$500,125	\$100,125
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,461	\$12,031	\$23,816	\$3,000	\$3,000	\$3,000
Total Expenditures	\$943,437	\$1,547,267	\$1,397,595	\$503,125	\$503,125	\$103,125
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$58,222)	\$681,964	(\$113,410)	\$16,875	\$21,875	(\$3,125)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.cityofrochester.gov/landbank/>

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Additional Comments: