

Rochester Economic Development



City Hall Room 005A 30 Church Street Rochester, New York 14614-1290

June 12, 2017 REDCO Executive Committee Meeting Minutes

Directors Present: Baye' Muhammad, Kathleen Washington, Sergio Esteban, Dana Miller and Charlie Benincasa.

Staff Present: Tim Curtin, Rita Rajca, Rick Rynski and Joe Biondolillo.

Secretary Present: Thaddeus S. Schofield

Baye' Muhammad called the meeting to order at 2:35 pm

I. Requested to bid on the property found at 835-855 West Main Street known as Bull's Head Plaza, and if successful to purchase/acquire the property, assuming all collection of rents, taxes, maintenance and other obligations associated with owning the shopping plaza.

Rick Rynski presented an overview of the Bull's Head Plaza. Bull's Head marks the historic western gateway to downtown, centered on the convergence of West Main Street, Brown Street, West Avenue, Chili Avenue and Genesee Street. Bull's Head has been identified as a priority area for neighborhood revitalization.

The plaza is a one story structure consisting of approximately 85,599 square feet on 4.22 acres of land. The plaza was built in 1950, and consists of the following properties/businesses:

- Kicks N Caps (845 West Main Street/10 Genesee Street)
- Vacant full height gymnasium (30 Genesee)
- Chase Bank, West End Branch (36 Genesee Street)
- Prior Family Dollar (40 Genesee Street): Business relocated to West Main Street.
- Center for Health & Behavioral Training (855 West Main Street):
- Vacant Property (845 West Main Street)

Environmental conditions of the property were discussed.

The Executive Committee established a cap of \$1,050,000, along with the associated/required down payment and platform fees if successfully winning the bid and acquiring the plaza.

A motion to approve was provided by Sergio Esteban, seconded by Kathleen Washington, all approved.

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The meeting was adjourned at 3:10 pm.

ATTEST:

Thaddeus S. Schofield, REDCO Secretary