

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2022

Run Date: 04/26/2021

Status: CERTIFIED

Certified Date:04/26/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$23,000.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$250,963.00	\$157,910.00	\$75,000.00	\$50,000.00	\$25,000.00	\$25,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$729,948.00	\$818,529.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$980,911.00	\$976,439.00	\$598,000.00	\$550,000.00	\$525,000.00	\$525,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$90,562.00	\$94,857.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$7,141.00	\$5,400.00	\$1,100.00	\$300.00	\$300.00	\$300.00
Supplies And Materials	\$250.00	\$100.00	\$300.00	\$300.00	\$300.00	\$300.00
Other Operating Expenditures	\$1,047,775.00	\$1,019,426.00	\$450,197.00	\$500,000.00	\$500,000.00	\$500,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$5,129.00	\$4,579.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Total Expenditures	\$1,150,857.00	\$1,124,362.00	\$455,597.00	\$504,600.00	\$504,600.00	\$504,600.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$169,946.00)	(\$147,923.00)	\$142,403.00	\$45,400.00	\$20,400.00	\$20,400.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://www.cityofrochester.gov/Land_Bank_Reports/

Additional Comments