



Project Interest Form

The City of Rochester is seeking Project Interest Forms from business owners, property owners, and developers for projects located in the Four Corners neighborhood.

Submitted Project Interest Forms will be used to support the City's application for \$10 million in funding from New York State's Downtown Revitalization Initiative (DRI) program. If the City is awarded funding from the DRI program, business owners, property owners, and developers will be able to apply for up to 50% of total eligible project costs to be covered by the program.

Due Date: October 2, 2024 by 5:00 PM



City of Rochester, NY

Questions? Contact Jeanette Petti at jeanette.petti@collierseng.com

About the Program

The Downtown Revitalization Initiative (DRI) is a New York State program that provides \$10 million in matching grant funding for capital improvement projects that revitalize downtown areas, such as new developments, building rehabilitation, or public space enhancements.

This year, the City of Rochester is applying for \$10 million in DRI funding to revitalize the Four Corners neighborhood. If Rochester is awarded \$10 million, eligible projects located in the Four Corners Study Area (see map below) will be able to apply for up to 50% of their total project costs to be covered by the DRI program.

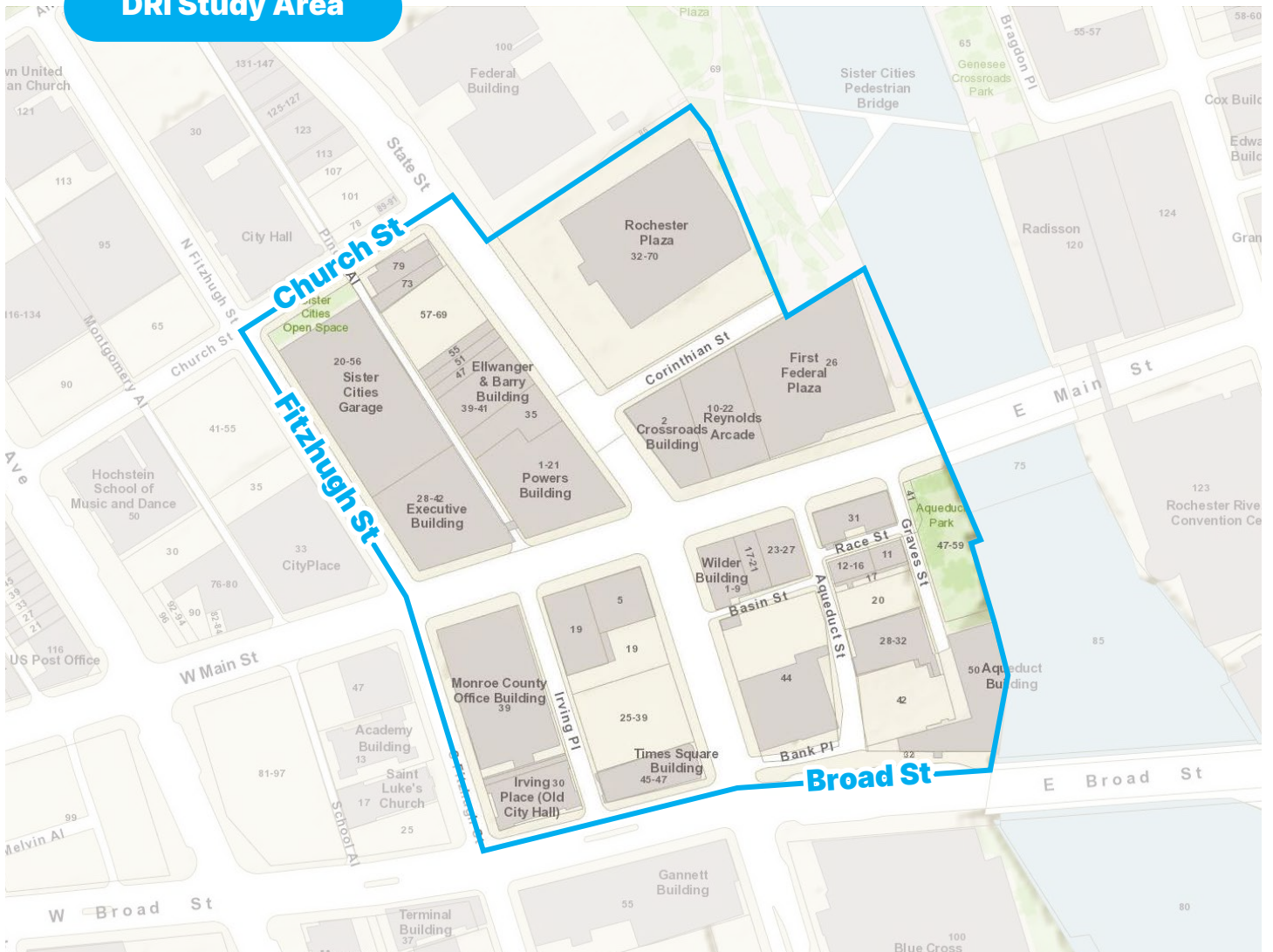
! Why We Need Your Help

This is a competitive program, and only one community in our region will be awarded \$10 million in DRI funding.

The City is seeking project ideas to make its application for funding as competitive as possible.

Learn more about the DRI program at: www.ny.gov/programs/downtown-revitalization-initiative

DRI Study Area



Eligible Projects

- ✓ **New development or new construction** for mixed-use, commercial, residential, not-for-profit, or public uses.
- ✓ **Redevelopment or rehabilitation** of an existing building for mixed-use, commercial, residential, not-for-profit, or public uses.
- ✓ **Public improvements** such as parks, public spaces, or streetscape improvements.
- ✓ **Downtown branding or marketing projects** such as signage or promotional materials.

Ineligible Costs

- Property acquisition.
- Planning or feasibility studies.
- Operations and maintenance costs, such as salaries, wages, rent, utilities, or property up-keep.
- DRI funds cannot be used to reimburse costs that were incurred prior to the announcement of winning projects (Spring 2026).

Timeline

- Sept. 2024** Project Interest Forms open.
- Oct. 2 2024** **Project Interest Forms are due October 2nd by 5:00 PM.**
- Oct. 18 2024** The City of Rochester submits its application for DRI funding to New York State for review.
- Spring 2025** The City will be notified if it is awarded DRI funding.
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- If DRI funding is awarded:*
- Summer 2025** Applications will open for business owners, property owners, and developers to request funding from the DRI program. Applicants who previously submitted a Project Interest Form will need to resubmit an application.
- Summer/ Fall 2025** Submitted applications will be evaluated by a local committee and State representatives.
- Spring 2026** Winning projects will be announced. Project sponsors will contract with New York State and can begin project work.

Important Notes

There is no guarantee that the City of Rochester will be awarded funding from the DRI program. Your submission of a Project Interest Form is critical to help the City justify the need for State funding in the Four Corners neighborhood.

Should the City of Rochester be awarded DRI funding, the submission of a Project Interest Form does not guarantee funding from the DRI program. All project sponsors will need to re-apply to be considered for funding from the DRI program in summer 2025. This will be a competitive application process. Not all applicants will receive funding from the program.

The DRI program is structured as a reimbursement program, meaning that project sponsors must complete the contracted scope of work before grant funds are disbursed. Project sponsors may need to finance the total project cost using a bridge loan, owner equity, or other financing mechanism.

Project sponsors awarded funding from the program must comply with all New York State requirements, including MWBE utilization, competitive procurement for goods and services, and project status reporting.

The City of Rochester's participation in the DRI program is subject to City Council approval.

Project Interest Form

Project Sponsor Information

Sponsor Contact Name:

Sponsor Organization:

Phone:

Email:

Project Description

Project Address:

Describe the scope of work of your proposed project. Please provide as much detail as possible at this time. The information submitted on this form does not need to be final and may change as the project becomes more developed. If you need more space, attach additional sheets to this form.

How long is this project expected to take to complete?

Preliminary Project Budget

Provide a preliminary budget for the project. If exact costs have not yet been determined, please provide an estimate. If you need more space, attach additional sheets to this form.

Action	Estimated Cost
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total Estimated Project Cost:	\$
Amount Requested from DRI Program: (maximum request amount is 50% of total project cost)	\$

Attachments (*optional)

Please attach any additional information that supports your project proposal.

Existing conditions photos.

Conceptual plans or design drawings.

Renderings of the proposed project once completed.

Feasibility studies, market studies, or a completed business plan.

Other, please specify:

How to Submit

Email to: Jeanette Petti at jeanette.petti@collierseng.com

Mail or drop-off to: City Hall, Room 005A, 30 Church St., Rochester, NY 14614 Attn: Erik Frisch

Due Date: October 2, 2024 by 5:00 PM