

AGENDA



Rochester Land Bank Corporation

Meeting Agenda

City Hall, Room 223B

30 Church St, Rochester, NY

December 19, 2024

3:00pm – 4:00pm

- 3:00: Call to Order
- 3:00-3:05: Approval of 11/21/24 Minutes
- 3:05-3:10: Treasurer's and Cash Disbursements Reports
- 3:10-4:00: Discussion
- Rehabilitate the Dream Update
 - Strategic Planning Consultant
 - RHA Collaboration
 - NYLBA Report Back

BOARD MEETING
MINUTES

November 21, 2024

Rochester Land Bank Corporation
Meeting Minutes
November 21, 2024
City Hall, Room 223B
30 Church St, Rochester, NY 14614

Board Members Present: Erik Frisch, Carol Wheeler, John Fornof, Casmic Reid, LaShay Harris and Eric Van Dusen

Board Members Absent: James Smith

Non-Board Members Present: Paul Scuderi, Andrew Creary, Maritza Mejias, Rianne Mitchell, Isaura Valdivia and Cindy Castillo

The meeting was called to order at 3:09 pm by Erik Frisch.

LaShay Harris moved that the minutes from the last meeting held October 17, 2024 be approved; John Fornof seconded. The motion was approved by the Board at 3:11 pm.

John Fornof presented the **Treasurer's Report and the Cash Disbursement Report for the month of November 2024**. The Treasurer's Report for the month of November classified the disbursements for the month and reported the revenue received for the month of November.

All reports were distributed to all members for review.

The board discussed the items noted on the meeting agenda. None required board action.

The first item of Discussion on the agenda was the **Report Back from Tax Foreclosure Auction**. Paul Scuderi provided a summary of RLBC's attendance and participation at the City's 2024 Tax Foreclosure Auction.

The next item of Discussion on the agenda was the **LBI Phase 2 Update**. Rianne Mitchell provided an update of the grant's use and progress along with the current timeline.

The next item of Discussion on the agenda was the **Rehabilitate the Dream Update**. Rianne Mitchell provided an update of the project's current status and provided a timeline of events to come.

The final item of Discussion on the agenda was the **Strategic Planning Steering Committee Update**. Rianne Mitchell updated the Board and provided information from the RFP submissions. Rianne also provided details of the next steps of the review of the Strategic Planning RFP submissions.

Rianne Mitchell provided a synopsis of the November's NYLBA meeting and noted the highlights of the meeting.

TREASURER'S REPORTS

**RLBC Disbursements
(11/22/24 - 12/19/24)**

<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
\$ 790.00	EMS Systems	Security Monitoring 88 Rosemary
\$ 57.58	Rianne Mitchell	Remiburse bidder earbuds
\$ 93.98	Rianne Mitchell	Remiburse committee lunch
\$ 275.00	Rianne Mitchell	Remiburse Char500 filing
\$ 215.02	City of Rochester	307 Marne Water
\$ 245.00	Monroe County	Deed recording 130 Sixth
\$ 265.00	Monroe County	Deed recording 187 Sherman
\$ 2,375.00	Torres Turnkey Property Management	411 Seneca Cleanout
\$ 71,600.00	Rosario Home Improvement	88 Rosemary Rehab
\$ 1,975.00	North Coast Property Associates	Property Management services
\$ 8,440.00	Fisher Associates	Environmental Consulting site visits
\$ 15,328.00	Rochester Cornerstone Group	Pre-Development

\$ 101,659.58

**Rochester Land Bank Corporation
Treasurer Report to Board
December 19, 2024**

Revenue	FY 21 Total	FY 22 Total	FY 23 Total	FY 24 Total	FY 25 Q1	October	November	December
Revenues								
CRI Round 4 reimbursement / Staffing costs	107,138	1,218	0	0	0	0	0	0
CRI Round 4 reimbursement / Adm./Professional Svcs.	27,512	5,208	0	0	0	0	0	0
CRI Round 4 reimbursement/Acquisitions	0	54,445	0	0	0	0	0	0
CRI Round 4 reimbursement/Rehabilitation Subsidy	540,000	230,652	0	0	0	0	0	0
CRI Round 4 reimbursement /Strategic Blight Removal- Demolition	106,378	0	0	0	0	0	0	0
CRI Round 4 reimbursement /New Construction	500,000	0	0	0	0	0	0	0
CRI Round 4 reimbursement /Environmental Remediation	190,000	70,000	0	0	0	0	0	0
Other Revenue / Real Property/ etc....	160,624	512,400	448,506	1,310,252	232,908	0	12,868	409,182
Revenue Grand Total	\$1,631,652	\$873,923	\$448,506	\$1,310,252	\$232,908	\$0	\$12,868	\$409,182
Expense								
Overhead Expenses								
Staff	21,359	0	0	0	0	0	0	0
Other **	0	0	0	0	0	0	0	0
Overhead subtotal	\$21,359	0	0	0	0	0	0	0
Operating Expenses								
CRI Round 4 / Staffing costs	0	72,324	0	0	0	0	0	0
CRI Round 4 / Adm./Professional Svcs.	12,230	35,754	0	0	0	0	0	0
CRI Round 4 /Acquisitions	73,258	101,917	0	0	0	0	0	0
CRI Round 4 /Rehabilitation Subsidy	308,000	273,000	0	0	0	0	0	0
CRI Round 4 /Strategic Blight Removal- Demolition	124,275	59,605	0	0	0	0	0	0
CRI Round 4 /New Construction	1,100,000	0	0	0	0	0	0	0
CRI Round 4 /Environmental Remediation	130,000	80,000	0	0	0	0	0	0
Other Projects***	49,952	58,028	708,350	288,625	56,003	83,519	478,394	101,660
Operating subtotal	\$1,797,715	\$680,628	\$708,350	\$288,625	\$56,003	\$83,519	\$478,394	\$101,660
Expense Grand Total	\$1,819,074	\$680,628	\$708,350	\$288,625	\$56,003	\$83,519	\$478,394	\$101,660

* Rochester Land Bank Corp. was incorporated 8/9/2013.

** Other overhead expenses include office supplies, IT services, Directors and Officers insurance premiums etc., as provided in the Shared Services agreement

*** Other Project expenses are operating expenses not covered by the Shared Services agreement