

Budget Report for Rochester Land Bank Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 04/25/2019

Status: CERTIFIED

Certified Date:04/25/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$87,726.00	\$273,933.00	\$90,000.00	\$90,000.00	\$25,000.00	\$25,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$934,117.00	\$1,422,544.00	\$1,000,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$225,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$23,151.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,021,843.00</b>	<b>\$1,944,628.00</b>	<b>\$1,090,000.00</b>	<b>\$590,000.00</b>	<b>\$525,000.00</b>	<b>\$525,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$194,190.00	\$160,847.00	\$88,563.00	\$88,563.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$34,226.00	\$6,046.00	\$300.00	\$300.00	\$300.00	\$300.00
Supplies And Materials	\$1,316.00	\$1,216.00	\$300.00	\$300.00	\$300.00	\$300.00
Other Operating Expenditures	\$287,878.00	\$1,365,839.00	\$559,000.00	\$554,000.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$19,540.00	\$5,042.00	\$11,000.00	\$4,000.00	\$4,000.00	\$4,000.00
<b>Total Expenditures</b>	<b>\$537,150.00</b>	<b>\$1,538,990.00</b>	<b>\$659,163.00</b>	<b>\$647,163.00</b>	<b>\$4,600.00</b>	<b>\$4,600.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$484,693.00</b>	<b>\$405,638.00</b>	<b>\$430,837.00</b>	<b>(\$57,163.00)</b>	<b>\$520,400.00</b>	<b>\$520,400.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.cityofrochester.gov/landbank/>

**Additional Comments**