



Rochester Urban Renewal Agency
 City Hall Room 223B
 30 Church Street
 Rochester, New York
 14614-1290

NEIGHBORHOOD &
 BUSINESS DEVELOPMENT
 INTRODUCTORY NO.

R. Carlos Carballada
 Secretary

7

URA 2

March 3, 2011

TO THE RURA

RES. NO. URA - 3

Ladies and Gentlemen:

Re: RURA Budget, Performance Measures and Report,
 and Policies

Transmitted herewith for your approval is legislation approving the Rochester Urban Renewal Agency 2011-12 Annual budget, performance measures for 2011, performance measures report for 2010, and adopting Urban Renewal Agency policies. These actions are required of the RURA by New York State. As such, the following documents are attached for your review and approval:

- 2011-12 Annual Budget
- Performance Measures Report for 2010
- Performance Measures for 2011
- RURA Policies

Respectfully submitted

R. Carlos Carballada
 Secretary

ATTACHMENT NO. AK - 33



INTRODUCTORY NO. URA 2

7

Resolution No. URA 3

Approving The 2011-12 Budget, Performance
Measures And Policies

BE IT RESOLVED, by the Rochester Urban Renewal Agency as follows:

Section 1. The Agency hereby approves the 2011-12 Rochester Urban Renewal Agency Budget and Financial Plan as submitted by the Secretary.

Section 2. The Agency hereby further approves the Performance Measures for 2011, the Performance Measures Report for 2010, and the Urban Renewal Policies submitted by the Secretary.

Section 3. This resolution shall take effect immediately.

ADOPTED UNANIMOUSLY

2

Rochester Urban Renewal Agency Budget & Financial Plan		Prior Year Actual 09-10	Current Year Est. 10-11	Next Year Budget 11-12	Budget 12-13	Budget 13-14	Budget 14/15
Operating Revenues							
Charges for services							
Rental & financing income							
Other operating revenues							
Nonoperating Revenues							
Investment earnings		\$1,680	500	300	0	0	0
State subsidies/grants							
Federal subsidies/grants							
Municipal subsidies/grants							
Public authority subsidies							
Other nonoperating revenues							
Total Revenue Sources		\$1,680	\$500	\$300	\$0	\$0	\$0
Operating Expenses							
Salaries and wages							
Other employee benefits							
Professional services contracts							
Supplies and materials							
Depreciation & amortization							
Other operating expenses							
Nonoperating Expenses							
Interest and other financing charges							
Subsidies to other public authorities							
Grants and donations		\$125,130	\$1,470,823	\$350,000	\$170,000	\$0	\$0
Other nonoperating expenses							
Total Expenses		\$125,130	\$1,470,823	\$350,000	\$170,000	\$0	\$0
Income (Loss) Before Contributions		-\$123,450	-\$1,470,323	-\$349,700	-\$170,000	\$0	\$0
Capital Contributions		\$0	0	0			
excess (deficiency) of revenues and capital contributions over expenditures		-\$123,450	-\$1,470,323	-\$349,700	-\$170,000	\$0	\$0

ATTACHMENT NO. AK-33

ATTACHMENT NO. AK - 33

Enrollment | **PARIS** | Authority Home Page | Search for Authority | **Version 3.0.0**
 Budget Report | Annual Report | Procurement Report | Investment Report | Certified Financial Audit
 Budget & Financial Plan | **Budget & Financial Plan** | ?
 Link to Budget Report | Rochester Urban Renewal Agency (0866)
 Budget Report Submittal | Fiscal Year End Date: 06/30/2012
 Status: Unsubmitted

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2010		Current Year (Estimated) 2011		Next Year (Adopted) 2012		Proposed 2013		Proposed 2014		Proposed 2015	
	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete	Modify	Delete
REVENUE & FINANCIAL SOURCES												
Operating Revenues												
Charges for services		\$0.00		\$0.00		\$0.00		\$0.00		\$0		\$0
Rental & financing income		0.00		0.00		0.00		0.00		0		0
Other operating revenues		0.00		0.00		0.00		0.00		0		0
Nonoperating Revenues												
Investment earnings		1,680.00		500.00		300.00		0.00		0		0
State subsidies/grants		0.00		0.00		0.00		0.00		0		0
Federal subsidies/grants		0.00		0.00		0.00		0.00		0		0
Municipal subsidies/grants		0.00		0.00		0.00		0.00		0		0
Public authority subsidies		0.00		0.00		0.00		0.00		0		0
Other nonoperating revenues		0.00		0.00		0.00		0.00		0		0
Proceeds from the issuance of debt		\$0.00		\$0.00		\$0.00		\$0.00		\$0		\$0
Total Revenues & Financing Sources		\$1,680.00		\$500.00		\$300.00		\$0.00		\$0		\$0
EXPENDITURES												
Operating Expenditures												
Salaries and wages		0.00		0.00		0.00		0.00		0		0
Other employee benefits		0.00		0.00		0.00		0.00		0		0
Professional services contracts		0.00		0.00		0.00		0.00		0		0
Supplies and materials		0.00		0.00		0.00		0.00		0		0
Other operating expenditures		0.00		0.00		0.00		0.00		0		0
Nonoperating Expenditures												
Payment of principal on bonds and financing arrangements		0.00		0.00		0.00		0.00		0		0
Interest and other financing charges		0.00		0.00		0.00		0.00		0		0
Subsidies to other public authorities		0.00		0.00		0.00		0.00		0		0
Capital asset outlay		0.00		0.00		0.00		0.00		0		0
Grants and donations		125,130.00		1,470,823.00		350,000.00		170,000.00		0		0
Other nonoperating expenditures		0.00		0.00		0.00		0.00		0		0
Total Expenditures		\$125,130.00		\$1,470,823.00		\$350,000.00		\$170,000.00		\$0		\$0
Capital Contributions		\$0.00		\$0.00		\$0.00		\$0.00		\$0		\$0
Excess (deficiency) of revenues and capital contributions over expenditures		\$(123,450.00)		\$(1,470,323.00)		\$(349,700.00)		\$(170,000.00)		\$0		\$0

[Click here for definitions](#)

Rochester Urban Renewal Agency

Performance Measures Report for 2010

Planned Performance Measures

1. Dewey Driving Park Urban Renewal District
 - Complete 2 grants under the Targeted Commercial Exterior Grant Program.
2. Midtown Urban Renewal District
 - Complete asbestos removal project of the former Midtown Plaza buildings
 - Commence demolition of the former Midtown Plaza complex
 - Complete re-subdivision of the former Midtown Tower property for sale to 80 South Clinton LLC

Actual Performance Measures

1. Dewey Driving Park Urban Renewal District
 - 3 grants have closed
2. Midtown Urban Renewal District
 - Asbestos removal completed in October 2010
 - Demolition commenced in late summer 2010
 - Administrative re-subdivision completed in December 2010

Performance Measures for 2011

1. Dewey Driving Park Urban Renewal District
 - Complete 2 grants under the Targeted Commercial Exterior Grant Program.
2. Midtown Urban Renewal District
 - Complete demolition phase
 - Complete sale of 245 E. Main Street to PAETEC
 - Approval of \$16.5 million loan for the PAETEC Project from the HUD Section 108 Program
3. Cascade Urban Renewal District
 - Complete sale of 116 W. Main Street for development of up to 28 townhomes
 - Commence construction of phase 1 of the 116 W. Main Street townhouse project;
 - Complete sale of the 242 W. Main Street (former Josh Lofton School) for renovation to office, housing and retail uses

1. The Finance Committee of the Rochester City Council shall also be the Finance Committee of the Rochester Urban Renewal Agency.
2. Prompt Payment Policy-Billing and payment procedures are sent to vendors with each purchase order, along with claim vouchers. After the delivery of goods or services, the vendor must submit a signed claim voucher and invoice directly to the ordering department. Checks are normally issued within 30 days of a properly submitted claim.
3. The Rochester Urban Renewal Agency follows the policy of the City of Rochester in that no credit will be extended to Board members or staff.
4. The Rochester Urban Renewal Agency adopts City of Rochester policies in regards to procurement guidelines, as well as policies pertaining to MWBE. This includes using the City of Rochester's goals for participation by MWBEs in procurement contracts, using the City's list of qualified certified MWBEs, and using the City's process to provide notices to professional and other organizations that serve MWBEs as to the type of services procured by the authority.