Rochester

DOWNTOWN REVITALIZATION INITIATIVE

PROJECT PROPOSAL OPEN HOUSE

May 4, 2022





Agenda

Presentation

- Introduction to DRI
- What tonight's about
- Planning updates
- Project proposalsOpen House!



Introduction to DRI

What is the DRI program?

PROCESS

State directs \$200M investment to 19 downtowns nominated by REDCs



Investment Plans to identify competitive projects to be funded in part through the DRI

Communities develop Strategic

Rochester awarded \$10M to implement transformative projects

Eligible project types

- Public improvements
- New development or rehabilitation of existing structures
- Revolving grant funds
- Branding and marketing (physical components)

X Ineligible project types

- Planning activities
- Operation and maintenance (include staffing, utilities, rent)
- Pre-award costs
- Property acquisition
- Training and other continuing expenses
- Expenses related to existing programs

Where can DRI projects be?



Boundaries: Genesee River, Andrews St., Franklin St., and E. Main St.

What makes a good DRI project?

The Local Planning Committee will work with planning team to recommend a group of projects for DRI funding that:

- Are ready to implement and technically feasible
- Are aligned with State, regional, and City goals and compatible with City policy and projects
- Are aligned with the DRI vision, goals, and strategies
- Are responsive to community needs and interests
- Have catalytic potential for downtown (meaning, they are likely to spur additional investment and interest downtown)
- Have transformative potential for downtown (meaning, they would meaningfully improve the experience of being downtown and its perception)

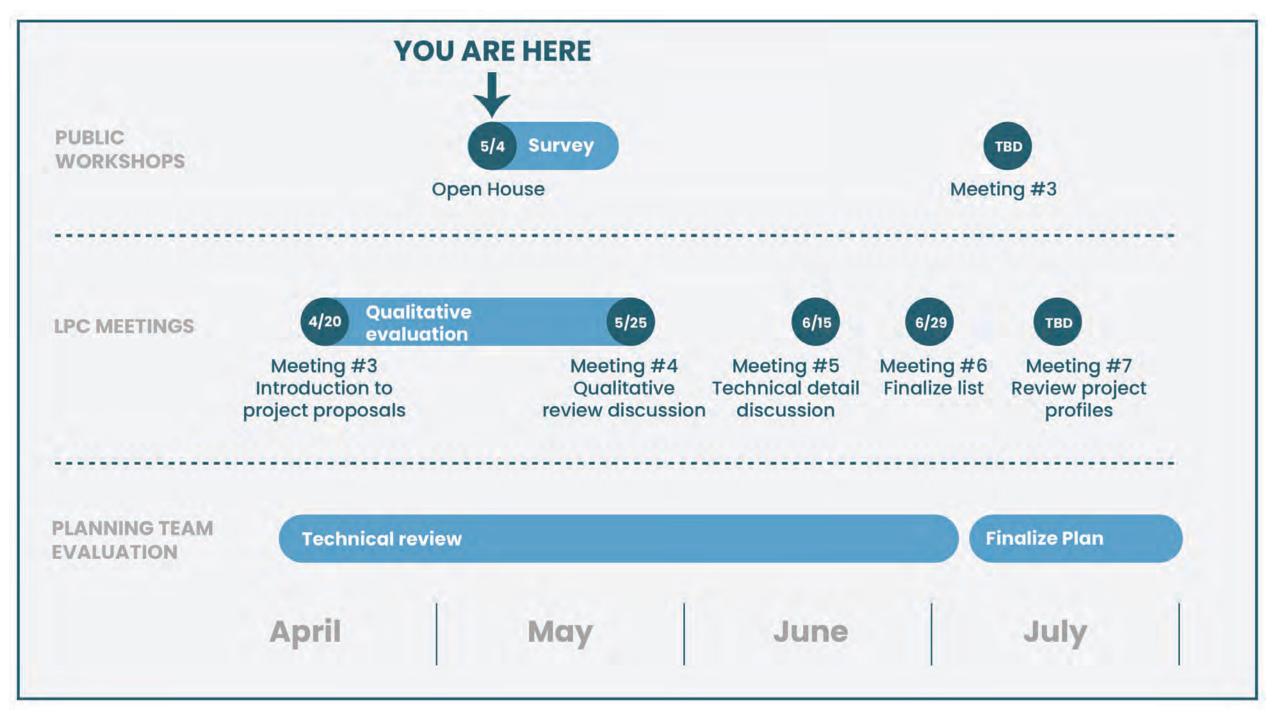
The DRI process is a partnership between

Local Planning
Committee
(LPC)

New York
State

+ Consultant
Team

+ Community

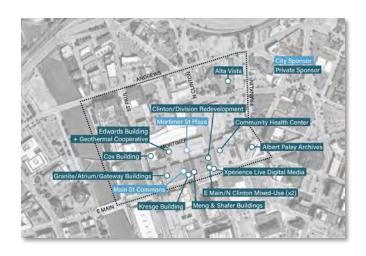


What is tonight about?

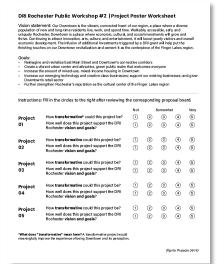
We'll present project proposals

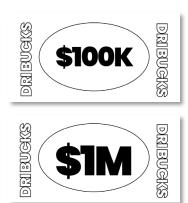


You'll provide feedback about what you would like to see in Downtown Rochester









Planning Updates

Public Workshop #1 - March 2, 2022

- Individual and group exercises related to the vision statement, goals, project idea priorities for the DRI area
- 50+ participated (in person and on Zoom)



Public Workshop #1 - Group exercise outcomes

Assets

- Cultural and recreational amenities
- Genesee River, Sister Cities Bridge
- Revitalization of nearby buildings
- Easy transportation
- Rich cultural experience (Jazz Fest, Holiday Village)
- Variety and scale of architecture, intact historic buildings

Challenges

- Corner of Clinton and Main Street
- Entertainment/recreation opportunities lacking
- Vacant and underutilized buildings and first floor retail - business recruitment is difficult
- Access issues between river and retail
- Not a pleasant pedestrian experience
- Cost to renovate

Opportunities

- Division St backs of buildings could be pedestrian destination
- Build on existing good preservation work
- Amenities for people waiting between bus transfers
- Support entrepreneurs to bring small retail downtown
- Pop-ups along the river

Rochester DRI Vision Statement

Our Downtown is the vibrant, connected heart of our region, a place where a diverse population of new and long-time residents live, work, and spend time. Walkable, accessible, safe, and uniquely Rochester, Downtown is a place where economic, cultural, and social investments will grow and thrive. Continuing to attract innovation, arts, culture, and entertainment, it will boost yearly visitors and overall economic development. The infusion of additional investments triggered by a DRI grant will help put the finishing touches on our Downtown revitalization and cement it as the centerpiece of the Finger Lakes region.

Goals:

- Reimagine and revitalize East Main Street and Downtown's connective corridors
- Create a vibrant urban center and attractive, green public realm that welcomes everyone
- Increase the amount of mixed-use, mixed-income housing in Downtown
- Increase our emerging technology and creative class businesses; support our existing businesses; and grow Downtown's retail sector
- Further strengthen Rochester's reputation as the cultural center of the Finger Lakes region

Downtown can support 1,410 – 1,875 additional housing units over the next 5 years.

Of 282-375 supportable new units annually:

64% Household income >100% AMI

(\$83,200 for family of 4)

16% Household income 80-100% AMI

20% Household income 60-80% AMI



Downtown market potential household types:

- 65% younger singles and couples
- 26% empty nesters and retirees
- 9% traditional and nontraditional families

Source: Zimmerman/Volk Associates, Inc.

Key Downtown office dynamics

REPOSITIONING OF LEGACY OFFICE BUILDINGS CORPORATE
COMPETITIVENESS AND
TALENT RETENTION/
RECRUITMENT

DOWNTOWN'S
RESIDENTIAL
DEVELOPMENT POTENTIAL

DOWNTOWN OFFICE DEMAND FOR INNOVATION ZONE COOL SPACE AND PLACES

Includes Xerox, Kodak





Market driven by movement/expansion within Rochester and region

New tenants cite talent recruitment – young people want to be in downtowns 55 residential conversions since 2000, with limited vacancy



DIZ has attracted 193 companies

8 accelerators/ incubators are designed to support more



Projects continue to make Downtown a better place to be; anchors include Sibley Square, ROC the

Riverway projects

+ COVID-19

Downtown office opportunities and constraints

OPPORTUNITIES

Supportive workforce trends

Less parking demand w/ hybrid working

Downtown Innovation District

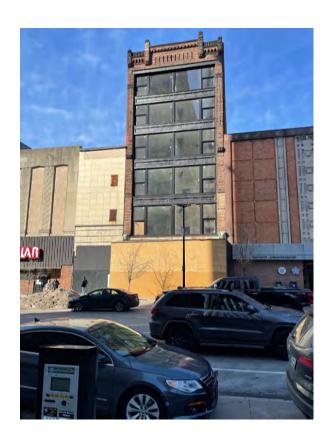
Continued residential development

Mixed-use development projects

Downtown's growing "buzz"

CONSTRAINTS

Rochester economy
COVID-19 impacts
Limited retail and service amenities
Cost to build new parking if needed

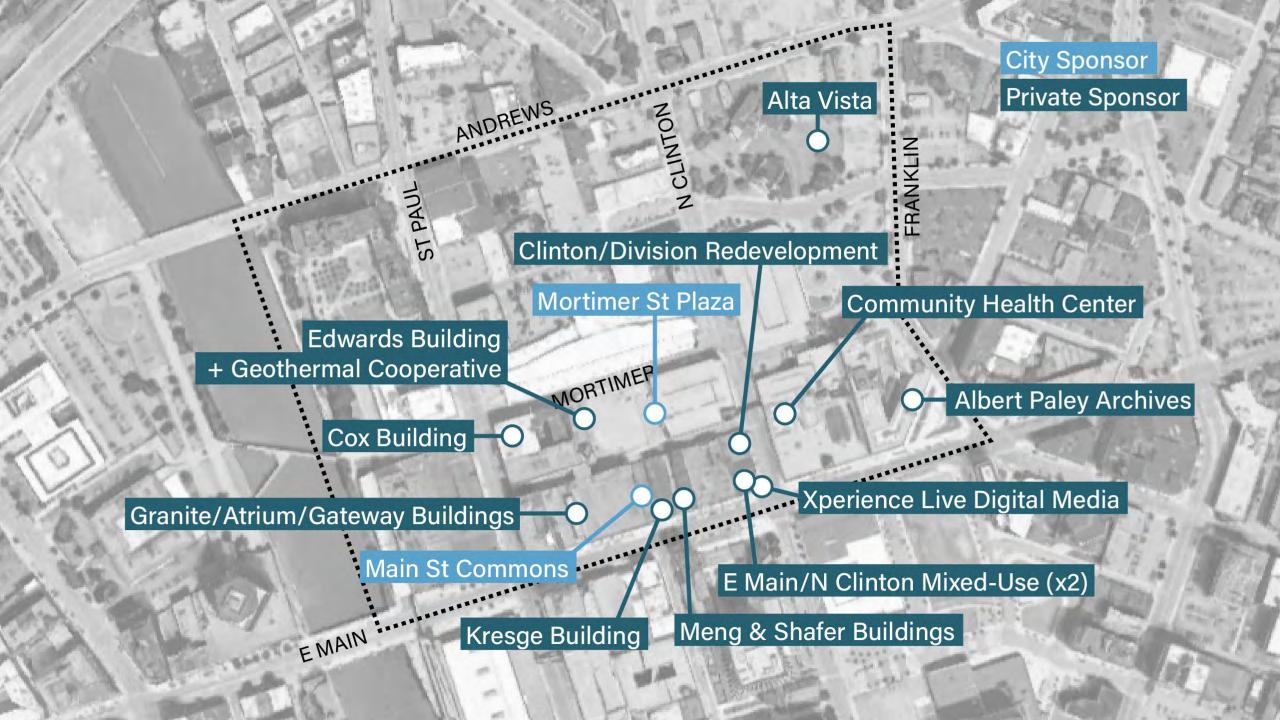




Project Proposals

14 proposals received for a total DRI request of ~\$27.5-29M

Project	DRI request
Alta Vista: mixed use building and improvements adjacent to St. Joseph's Park	\$2,000,000
Redevelopment of 4 underutilized buildings at NW corner of E Main St and N Clinton Ave	\$3,658,000
The Mayflower: housing and retail at NW corner of E Main St and N Clinton Ave	\$5,000,000
Main Street Commons	\$1,300,000
Mortimer Street plaza with electric vehicle (EV) charging and EV car share	\$750,000
Digital media at NW corner of E Main St and Clinton Ave	\$500,000
Adaptive reuse and historic rehab of Cox Building	\$3,500,000
Albert Paley archive and exhibition space	\$1,000,000
Edwards Building redevelopment / geothermal cooperative	\$2,750,000
Boutique hotel and restaurant in Kresge Building	\$1,750,000
Meng and Shafer buildings and the secret courtyard	\$750,000
Clinton and Division neighborhood office and retail	\$750,000
Community health center at Sibley Building	\$1,000,000
Mixed-use renovation of Granite/Atrium/Gateway Buildings with mixed-income housing	\$4,500,000



01 – Alta Vista at St. Joseph's Park

Transformation of 4 vacant/blighted lots into a 6-story, 84,000 sf, mixed-use building, with 76 affordable residences, 14 supportive. Includes improvements to St. Joseph's Park and commercial space to be leased out by Landmark Society of New York.



- <u>Total cost</u>: \$32,412,803
- <u>DRI request</u>: \$2,000,000 (\$150,000 for St. Joseph's Park, \$1,850,000 for building)
- <u>Sponsor</u>: Ibero-American Development Corporation, Edgemere Development
- Site control: Not finalized
- Existing use: Vacant, small parking lot



02a – Redevelopment of 4 Properties on NW Corner of Main and Clinton*

Transformation of three historic buildings and one non-historic property into 10-12 market-rate apartments and 4 retail spaces (potentially food vendors, pharmacy, other retail/restaurant)



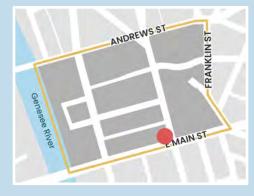
* 1 of 2 proposals for 4 buildings

- Total cost: \$8,983,812
- <u>DRI request</u>: \$3,658,000
- Sponsor: SOS General Contractors LLC
- Site control: Sponsor owns 2 of 4 buildings, taking assignment for other 2
- Existing use: 4 buildings on 4 parcels with unoccupied upper floors and half-occupied ground floor retail



02b – The Mayflower: Revitalizing the NW Corner of Main and Clinton*

11 new middle-income apartments (11,700 sf total) and 4 energyefficient commercial spaces (4,900 sf total), named for a former donut shop at this long-blighted corner



*1 of 2 proposals for 4 buildings

- Total cost: \$10,336,456
- <u>DRI request</u>: \$5,000,000
- Sponsor: Home Leasing
- Site control: Purchase and sale agreement for 2 of 4, discussions still underway about other 2
- <u>Existing use</u>: 4 buildings on 4 parcels with unoccupied upper floors and half-occupied ground floor retail



03 - Main Street Commons

Construction of outdoor space to facilitate proposed renovation of adjacent properties into mixed-use destinations, enhancing pedestrian circulation and perception of safety and providing space for outdoor dining and entertainment



- Total cost: \$1,500,000
- <u>DRI request</u>: \$1,300,000
- <u>Sponsor</u>: City of Rochester
- Existing use: Occupied by single-story,
 5,000 sf commercial/retail building,
 currently vacant
- <u>Site control</u>: Privately held, acquisition not finalized

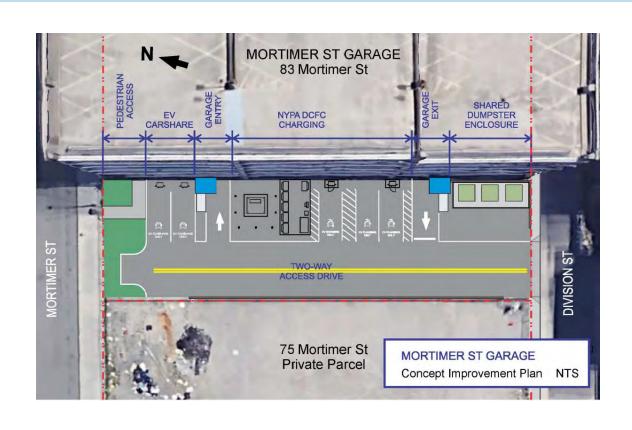


04 - Mortimer Street Plaza

Renovation of street-level portion of Mortimer Garage site to accommodate EV carshare stations, NY Power Authority charging stations, and a shared trash and recycling enclosure to consolidate dumpsters from Division Street



- <u>Total cost</u>: \$850,000
- DRI request: \$750,000
- Sponsor: City of Rochester
- <u>Existing use</u>: Secondary ingress/ egress for garage



05 – Xperience Live Downtown Digital Media

Installation of LED high-definition video billboards and solar panel equipment at the NW corner of E Main St and N Clinton Ave, with 24-hour news, weather, advertisements for community events



- <u>Total cost</u>: \$1,150,000
- DRI request: \$500,000
- Sponsor: ROC City Leasing, LLC
- <u>Existing use</u>: 90% unused former billboard, 10% cell phone retail storefront

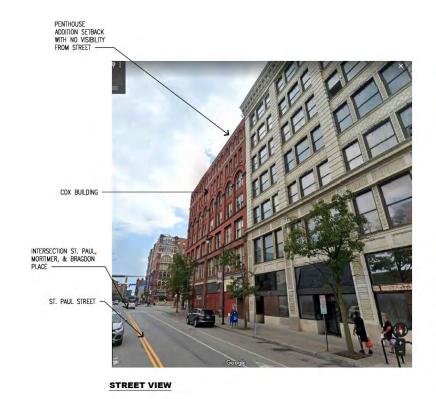


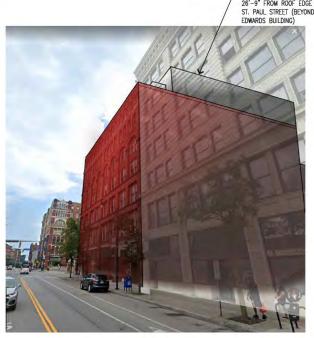
06 – Cox Building Adaptive Reuse/ Historic Rehabilitation

Restoration of exterior and renovation of interior for transit-oriented development with 85 new residential apartments and three retail storefronts, across the street from the RTS Transit Center



- Total cost: \$31,064,550
- <u>DRI request</u>: \$3,500,000
- Sponsor: Cox Rochester LLC
- <u>Existing use</u>: U-shaped building with vacant former office and factory portions





STREET VIEW SUPERIMPOSED OVER MODEL

07 – Albert Paley Archives and Exhibition Space

Partnership between Rochester artist and craftsperson Albert Paley, RIT, and Sibley Square, to house and study Paley's archives and exhibit process and information about Paley's works



- Total cost: \$2,800,000
- <u>DRI request</u>: \$1,000,000
- <u>Sponsor</u>: RIT, Winn Companies
- <u>Existing use</u>: Vacant commercial space



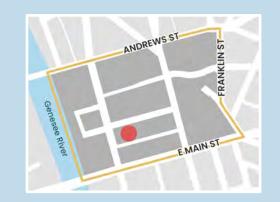
Example of Paley's work



Example of archival material

08 – Edwards Building Redevelopment and Geothermal Cooperative

114 market-rate apartments with 25,000 sf commercial space in Edwards Building, with 111 geothermal wells in the vacant lot adjacent (to deliver heating and cooling to Edwards and 3+ other nearby projects)



- <u>Total cost</u>: \$36,000,000
- <u>DRI request</u>: \$2,750,000
- Sponsor: FORTIFIED and Dutton Properties
- Existing use: Vacant building and lot



9 – Boutique Hotel and Restaurant, Kresge Building

Redevelopment of historic building into boutique, 28-room hotel and restaurant with private event space and focus on local food/wine, adjacent to proposed Main Street Commons project



- Total cost: \$11,700,000
- <u>DRI request</u>: \$1,750,000
- Sponsor: FORTIFIED and Dutton Properties
- <u>Existing use</u>: Family Dollar first floor, vacant upper floors
- <u>Site control</u>: Purchase and sale agreement to close July



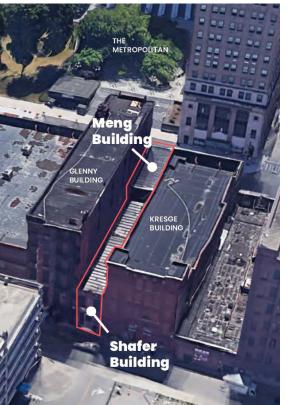
10 - Meng & Shafer Buildings& Secret Courtyard

Redevelopment into 2 mixed-use buildings with 4 apartments and 2 commercial spaces, with courtyard between the two, for use by potential commercial tenants



- <u>Total cost</u>: \$2,600,000
- <u>DRI request</u>: \$750,000
- Sponsor: FORTIFIED and Dutton Properties
- <u>Existing use</u>: Vacant buildings





11 – Clinton & Division Neighborhood Office and Retail

Redevelopment into mixed-use commercial building, 5,000 sf of office space on 2nd floor (for tech, business, and/or artists) and retail/service on 1st floor (such as coffee shop, bakery, music venue)



- <u>Total cost</u>: \$2,825,000
- <u>DRI request</u>: \$750,000
- Sponsor: FORTIFIED and Dutton Properties
- Existing use: Vacant building



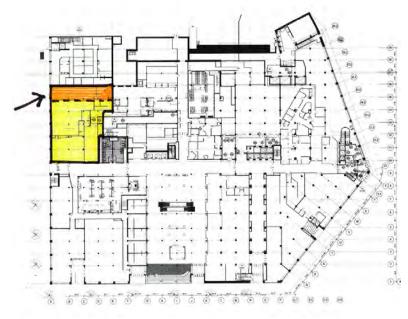
12 – Renovation of Sibley Building Space into Community Health Center

Renovation and construction of a 7,800 sf storefront medical and mental health clinic to serve 5,000-6,000 additional patients, including a retail pharmacy



- Total cost: \$2,545,675
- <u>DRI request</u>: \$1,000,000
- Sponsor: His Branches, Inc.
- <u>Existing use</u>: Unoccupied storefront space





13 – Renovation of Granite, Atrium, and Gateway Buildings

Renovation of three Main Street buildings (340,000 sf total) to include mixed-income housing for 400 residents and 80,000 sf commercial space



- <u>Total cost</u>: \$119,332,796
- <u>DRI request</u>: \$4,000,000-\$4,500,000;
 \$500,000 for Granite Building, \$4,000,000 for Gateway and Atrium
- Sponsor: SAA | EVI
- <u>Existing use</u>: Granite is CGI HQ, others are vacant
- Site control: Purchase negotiations underway



After Tonight

Next LPC Meetings

- May 25, 5-7pm (Virtual)
- June 15, 5-7pm (Likely hybrid)
- June 29, 5-7pm (Likely hybrid)
- July TBD (if needed)

Next Public Meeting

July TBD

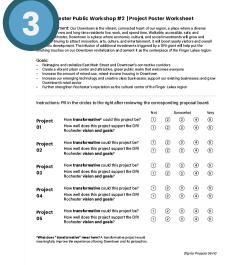
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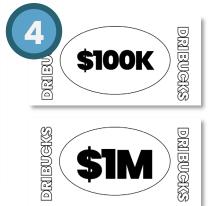
https://www.cityofrochester.gov/DRI/

Tonight's Open House

Open House activities







- 1. Check out the project posters around the room
- 2. Use sticky notes to add comments to the posters
- Fill out the project proposal worksheet as you go
- 4. Distribute \$10 million in DRI Bucks to the projects you'd like to see happen, adding DRI Bucks roughly equal in value to your favorite projects' DRI requests to the envelopes by each poster